

Nevion Celebrates Successful First Half of 2019

Outstanding six months topped off with CEO's appointment to IABM Board

Oslo, Norway, 17 July 2019 – [Nevion](#), award-winning provider of virtualized media production solutions, is celebrating a successful first half of the year in which it signed several significant, high profile deals, achieved a record order intake of more than NOK 200 million (US\$ 23 million) and was one of the few in its category to successfully test for the JT-NM SMPTE ST 2110 standard. Further cementing Nevision's place as an industry leader, its chief executive officer, Geir Bryn-Jensen, has been appointed to the International Association for Broadcast & Media Technology Suppliers (IABM) Members' Board.

With more than 20 years' experience in international business development and sales within the telecom, broadcast and IT industries, as a member of the Board, Geir will be involved in the overall operations of IABM and the setting, reviewing and changing of the association's policies. The appointment acts as recognition from Nevision's peers and competitors of its status as a leading provider of IP media network solutions for the real-time transport, processing, monitoring and management of the video, audio and data signals.

Amongst the highlights for the first half of 2019 is the recent announcement that [Nevion has agreed to establish a strategic partnership with Sony Imaging Products & Solutions Inc. \(Sony\)](#) in the area of IP-based solutions for broadcasters and other industries. In addition, Sony has acquired a minority stake in the company through a share purchase agreement making it a leading investor in Nevision.

In a first for Nevision, [NAB show 2019 saw it sign a deal with Rede Amazônica](#), one of Brazil's largest broadcasters, to deliver an IP-based solution for a number of its facilities to help Rede Amazônica renew its infrastructure and decrease operational costs.

As Nevision turns its attention to IBC, its standing in the broadcast industry has been strengthened by its flagship software-defined media node [Virtuoso being named one of the few products in its category to have been successfully tested for the SMPTE ST 2110](#) standard for essence-based transport of media over IP. This thorough testing means that broadcasters, media organizations, service providers and other potential users of Nevision Virtuoso are assured that the product will work in a multi-vendor environment in an IP media network.

"So far, 2019 has been outstanding for Nevision, as highlighted by the record sales and substantial customer wins we have achieved in the first six months of the year," said Geir Bryn-Jensen, CEO, Nevision. "As we know, the broadcast industry has been undergoing a fundamental and very disruptive change, that is affecting the whole value chain, from broadcasters and service providers to suppliers. I look forward to leveraging my own experience of radically transforming Nevision's business, from being a provider of hardware products to one of software-defined solutions, to support the IABM in its important mission."

About Nevion

As the architect of virtualized media production, Nevion provides media network and broadcast infrastructure solutions to broadcasters, telecommunication service providers, government agencies and other industries. Increasingly based on IP, virtualization and Cloud technology, Nevion's solutions enable the management, transport and processing of professional-quality video, audio and data – in real time, reliably and securely. From content production to distribution, Nevion solutions are used to power major sporting and live events across the globe. Some of the world's largest media groups and telecom service providers use Nevion technology, including AT&T, NBC Universal, Sinclair Broadcast Group Inc., NASA, Arqiva, BBC, CCTV, EBU, BT, TDF and Telefonica.

For more information please visit www.nevion.com. Follow Nevion on Twitter @nevioncorp

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